



California Infrastructure and Economic Development Bank

Gavin Newsom
Governor

BOARD MEETING NOTICE
Wednesday, February 24, 2021; 2 p.m.

Public Participation Call-In Number*:
(669) 900-9128
Zoom Meeting ID: 947 3720 6839
Passcode: 440681

Board Members:

Dee Dee Myers
Chair
Director,
Governor's Office of
Business & Economic
Development

Fiona Ma
State Treasurer

Keely Bosler
Director,
Department of Finance

David S. Kim
Secretary,
California State
Transportation Agency

Marc Steinorth
Governor's Appointee

Executive Director:

Scott Wu

Mailing Address:
P.O. Box 2830
Sacramento, CA 95812-
2830

Office Address:
1325 J Street, Suite 1300
Sacramento, CA 95814

(916) 341-6600 Phone
(916) 322-6314 Fax
www.IBank.ca.gov

AGENDA

1. Call to Order and Roll Call.

Information Item:

2. Executive Director's Report.

Consent Item:

3. Minutes from the meeting held on January 27, 2021.

Action Items:

There will be a public comment period before Board action on each item, as described in more detail on the next page below. Amounts and other terms subject to change at the discretion of the Board of Directors.

4. Resolution No. 21-03 approving the issuance of fixed rate taxable revenue bonds in an amount not to exceed \$75,000,000 for the benefit of The Scripps Research Institute to finance an eligible project located in the City of San Diego.
5. Resolution No. 21-04 approving the issuance of tax-exempt and/or taxable obligations, in an amount not to exceed \$100,000,000, to be sold to CN Financing, Inc. through a private placement and loaning the proceeds to The RAND Corporation to refund the outstanding IBank Revenue Bonds (The RAND Corporation), Series 2008A and Series 2008B, originally used to finance an eligible project located in the City of Santa Monica.
6. Resolution No. 21-05 approving the issuance of tax exempt and/or taxable obligations to be sold to First Republic Bank through a private placement in an amount not to exceed \$42,000,000 to (i) refund the outstanding First Republic Bank 2019 Obligations and Wells Fargo, 2016 Series A and Series B Bonds, initially issued for the benefit of Seneca Family of Agencies (Borrower) previously used to finance eligible projects located in the Counties of Alameda, Orange, Santa Clara, Sonoma, San Luis Obispo, Marin, Contra Costa, Monterrey and San Francisco, (ii) provide the Borrower additional funds to finance another eligible project located in the City of San Leandro, and (iii) finance and/or



refinance the acquisition and/or improvement of the above-described projects and property in the City of Oakland.

7. Resolution No. 21-06 amending the IBank's Policies and Procedures for Conduit Revenue Bond Financing for Economic Development Facilities.

Reporting\Non-Action Items:

8. Small Business Finance Center Monthly Investment Transaction Report for Month ending October 31 2020.
9. IBank Quarterly Investment Report for Quarter ending December 31, 2020.

Other Non-Action Business.

Public Comment.

Adjournment.

* This meeting will be conducted telephonically and will be directed by the Chair of the Board. The public is asked to remain quiet during the presentation and discussion by IBank staff, borrower representatives, and Board members. Prior to any Board action, the Chair will call for public comment and provide a reasonable period of time to enable public participation via telephonic means. Upon the conclusion of public comment, the Board will vote on the matter. This number is provided as an option for public participation, but IBank is not responsible for unforeseen technical difficulties that may occur. IBank is under no obligation to postpone or delay its meeting in the event such technical difficulties occur during or before the meeting.

The numerical order of items on this agenda is for convenience of reference. Items may be taken out of order upon the request of the IBank's Chair or Board Members. This notice and agenda can be obtained at www.ibank.ca.gov. For additional information regarding this notice and agenda please call (916) 341-6600. The California Infrastructure and Economic Development Bank complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and by providing this notice and agenda and related information in alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, please call (916) 341-6600 no later than five calendar days before the meeting.