CALIFORNIA INFRASTRUCTURE AND ECONOMIC DEVELOPMENT BANK (IBANK)
501(c)(3) BONDS APPLICATION

1. DATE SUBMITTED	**2. DATE RECEIVED BY IBANK**

APPLICANT INFORMATION

3. LEGAL NAME OF APPLICANT	**4. DATE ORGANIZED**
5. MAILING ADDRESS OF APPLICANT *(include street, suite #, city, county, state, and ZIP code)* Street: Suite #: City: County: State: ZIP Code:	**6. PRIMARY CONTACT INFORMATION** Name: Title: Address (if different): Phone: E-mail: Website:

7. HOW DID YOU HEAR ABOUT IBANK?

FINANCING INFORMATION

8. PRINCIPAL AMOUNT: $ **TAX-EXEMPT** $ **TAXABLE** $

9. PROPOSED CLOSING DATE	**10. MATURITY** Years	**11. INTEREST RATE MODE** ☐ Fixed ☐ Variable
12. TYPE OF OFFERING ☐ Public Offering ☐ Private Placement	**13. MINIMUM DENOMINATIONS** $	**14. CREDIT ENHANCEMENT** ☐ None ☐ Letter of Credit ☐ Bond Insurance ☐ Other (*specify*):

15. NAME OF CREDIT ENHANCEMENT PROVIDER OR PRIVATE PLACEMENT PURCHASER (if any): ☐ Credit Enhancement Provider: ☐ Private Placement Purchaser:	**16. EXPECTED CREDIT RATING** **Borrower** **Credit Enhancement Provider** ☐ S&P ☐ Moody's ☐ Fitch ☐ Unrated

17. TYPE OF FINANCING: ☐ Acquisition of Existing Facility ☐ New Construction ☐ Refunding

(Please mark all of the above categories that apply.)

PRINCIPAL FINANCE TEAM INFORMATION

18. UNDERWRITER[1]/PRIVATE PLACEMENT AGENT	19. BOND COUNSEL
Contact: Title: Firm: Address: Phone: E-mail:	Contact: Title: Firm: Address: Phone: E-mail:
20. UNDERWRITER'S COUNSEL	**21. DISCLOSURE COUNSEL**
Contact: Title: Firm: Address: Phone: E-mail:	Contact: Title: Firm: Address: Phone: E-mail:
22. TRUSTEE/TENDER AGENT	**23. FINANCIAL ADVISOR/ CONSULTANT**
Contact: Title: Firm: Address: Phone: E-mail:	Contact: Title: Firm: Address: Phone: E-mail:

ADDITIONAL INFORMATION

Please provide the following additional information:

ATTACHMENT	DESCRIPTION OF INFORMATION:
A	- History of applicant, including applicant's mission and objectives.
B	- Names, titles, city and state of applicant's corporate officers and board members.
C	- Purpose and description of each facility or project to be financed, including estimated timeline with start and completion dates. For construction projects, provide the name of the Construction Company or the Developer completing the work. For property acquisition, provide the name of the seller.
D	- Address of each facility to be financed with any project funds including street address, city, county, and ZIP code.
E	- Comprehensive description of the project public benefits (including but not limited to: the economic value provided to the state; the number of jobs created and retained, and its environmental impacts).
F	- Description of any past, present or potential controversy connected with the project or financing.
G	- Project sources and uses of funds
H	- Project's permit status.
I	- Evidence of credit enhancement or intent to purchase bonds (if available).
J	- List of outstanding prior debt (tax-exempt and taxable).
K	- Contact information including name, title, firm, address, phone and email address for all finance team members.
L	- Audited Financial Statements for the three most recent fiscal years.
M	- Bylaws and Conflicts of Interest Policy (if any).
N	- Draft bond documents.

APPLICANT CERTIFICATION

I, *(name of signatory)* as *(name of position)*, an authorized officer of the *(name of applicant)*, certify that, to the best of my knowledge, the information contained in this application, including all attachments, is true and accurate.

Signature: Date:

1- Please note that for Publicly Offered bond transactions the Underwriter must be listed on the California State Treasurer's Underwriter Pool list. For more information, please refer to http://www.treasurer.ca.gov/bonds/pools/underwriter.asp.

IBank Fee Schedule for 501 (c)(3) Bonds

Application Fee: The Application Fee is due when the application is submitted (non-refundable).

Par Amounts	Application Fee
≤ $1,000,000	$2,000
$5,000,000	$2,500
$10,000,000	$2,500
$30,000,000	$3,000
$50,000,000	$3,500
$100,000,000	$3,500
$200,000,000	$4,000
$300,000,000	$4,000
$400,000,000	$4,000
$500,000,000	$4,500
$1,000,000,000	$4,500
> $1,000,000,000	$5,000

Issuance Fee: The Issuance Fee is payable upon bonds/obligations closing.

Annual Fee: The Annual Fee is based on the par amount outstanding until the bonds/obligations are fully redeemed.

Par Amounts	Issuance Fee	Annual Fee
≤ $1,000,000	$2,500	$500
$5,000,000	$12,500	$500
$10,000,000	$25,000	$500
$30,000,000	$45,000	$1,000
$50,000,000	$55,000	$2,500
$100,000,000	$75,000	$3,000
$200,000,000	$100,000	$3,000
$300,000,000	$125,000	$3,500
$400,000,000	$150,000	$4,000
$500,000,000	$200,000	$5,000
$1,000,000,000	$300,000	$6,000
> $1,000,000,000	$400,000	$8,000

Agent for Sale Fee for 501 (c)(3) Bonds

State Treasurer's Office (STO) Agent for Sale Fee: On Public Offering transactions that the State Treasurer's Office acts as Agent for Sale, applicants will pay STO's Agent for Sale Fee directly to STO.

Par Value	Variable Rate Transactions Using Template Documents*	All Other Transactions
≤$5,000,000	$3,000	$4,000
$5,000,001 - $40,000,000	$4,000	$6,000
$40,000,001 - $100,000,000	$6,000	$8,000
>$100,000,000	$8,000	$10,000

*Template Documents involve the use of the PFD pre-approved form of bond purchase agreement/ contract.

Please submit one original application, all attachments, and a check made payable to the California Infrastructure and Economic Development Bank for the *non-refundable* Application Fee, to the following:

California Infrastructure and Economic Development Bank
Attn: Bond Financing Unit Manager
P.O. Box 2830
Sacramento, CA 95812-2830

ATTACHMENT A

HISTORY OF APPLICANT
INCLUDING APPLICANT'S MISSION AND OBJECTIVES

Note: *If applicant is affiliated in any respect with a religious organization, please list the organization and explain the affiliation.*

ATTACHMENT B

NAMES AND TITLES AND AFFILIATIONS OF APPLICANT'S CORPORATE OFFICERS AND BOARD MEMBERS

Officers	
[ ], Chief Executive Officer	
[ ], Chief Operating Officer	
[ ], Chief Financial Officer	
Board Members	
[ ], Choose an item.	Position: Affiliated Company: City, State:
[ ], Choose an item.	Position: Affiliated Company: City, State:
[ ], Choose an item.	Position: Affiliated Company: City, State:
[ ], Choose an item.	Position: Affiliated Company: City, State:
[ ], Choose an item.	Position: Affiliated Company: City, State:
[ ], Choose an item.	Position: Affiliated Company: City, State:
[ ], Choose an item.	Position: Affiliated Company: City, State:
[ ], Choose an item.	Position: Affiliated Company: City, State:
[ ], Choose an item.	Position: Affiliated Company: City, State:

Please include details of any known relationships between the applicant, or affiliate(s) of the applicant, with any of the key financing team members (i.e. common ownership, financial transactions or agreements aside from normal bond financing documents).

ATTACHMENT C

PURPOSE AND DESCRIPTION
OF EACH FACILITY OR PROJECT TO BE FINANCED

Please provide:

1. Comprehensive purpose and description of each facility or project that requires financing; and

2. Complete the following Table and include Project photos and/or architectural renderings.

Project Site	Construction Start Date	Expected Construction Completion Date	Estimated Project Cost	Construction Company/Developer	Property Seller (for property acquisition)

ATTACHMENT D

ADDRESS OF EACH FACILITY
TO BE FINANCED WITH ANY PROJECT FUNDS

Please provide detailed address:

Street:
Suite #:
City:
County:
State:
ZIP Code:

Street:
Suite #:
City:
County:
State:
ZIP Code:

Street:
Suite #:
City:
County:
State:
ZIP Code:

Street:
Suite #:
City:
County:
State:
ZIP Code:

Street:
Suite #:
City:
County:
State:
ZIP Code:

COMPREHENSIVE DESCRIPTION OF PROJECT PUBLIC BENEFITS

All 501(c)(3) projects must have clearly defined public benefit statements in order to be considered for approval through IBank. Please provide:

1. Comprehensive description of the organization's Public Benefits and the benefits directly associated with the subject facility (ies) (such as economic, cultural, educational and environmental benefits and any job creation or retention); and

2. Purpose of the Original Debt (s) that will be refunded and the related Trustee.

3. Complete the following Tables with highlights of Project (s) & Job Creation, Current Debt and Analysis of Refunding Cost Savings, if applicable. (Please add rows as needed.):

Project (s) & Jobs Information					
	Current Employees		Job Creation		
Project	Full Time	Part Time	Construction	Full Time	Part Time

Current Debt (Refunding Candidate)							
Bond Series/ Loans	Issuer	Issued Par Amount	Issue Date	Current Outstanding Balance	Interest Rate	Maturity Date	Date Project Completed

Analysis of Refunding Cost Saving				
Bond Series / Loans	Debt Service Savings/Yr.	PV of Total Savings	Ratio of PV Savings to the Par Amount of Refunded Debt	Public Benefits of PV Savings

***Present Value (PV)**

Note: If Refunding will not result in any cost savings, please describe the reason(s) for refinancing**.**

ATTACHMENT F

DESCRIPTION OF ANY PAST, PRESENT OR POTENTIAL CONTROVERSY CONNECTED WITH THE PROJECT OR FINANCING

ATTACHMENT G

PROJECT SOURCES AND USES OF FUNDS

Please provide a comprehensive budget for the project, including:

- All sources of funds (including, but not limited to bond funds, equity, donations, grants); and
- All uses of these funds

Sample Sources and Uses:

Estimated Sources of Funds	Amounts	Estimated Uses of Funds	Amounts
Tax-Exempt Bonds Proceeds		Land Acquisition	
Taxable Bonds Proceeds		New Construction	
Borrower Funds		Renovation/Retrofit	
		Equipment/Furniture	
		Costs of Issuance	
Total Sources		**Total Uses**	

PROJECT PERMIT STATUS

1. Does the project currently comply with all applicable local land use and zoning ordinances (if no, please explain)?

2. Have all local approvals (other than building permits) necessary to begin construction been obtained (if no, please explain)?

3. List any discretionary permits not currently obtained and whether they will be obtained prior to issuance of the bonds.

4. List any non-discretionary permits required for operation of the project that will not be obtained prior to issuance of the bonds.

ATTACHMENT I

EVIDENCE OF CREDIT ENHANCEMENT
OR INTENT TO PURCHASE BONDS (if available)

ATTACHMENT J

LIST OF OUTSTANDING PRIOR DEBTS

Outstanding Debt	Debt Type (Tax-exempt/Taxable)	Issue Date	Issue Par Amount	Final Maturity	Current Outstanding Amount	Trustee

ATTACHMENT K

Finance Team Members' Contact Information	
Contact: Title: Firm: Phone: E-mail:	Contact: Title: Firm: Phone: E-mail:
Contact: Title: Firm: Phone: E-mail:	Contact: Title: Firm: Phone: E-mail:
Contact: Title: Firm: Phone: E-mail:	Contact: Title: Firm: Phone: E-mail:
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Contact: Title: Firm: Phone: E-mail:	Contact: Title: Firm: Phone: E-mail:

ATTACHMENT L

FINANCIAL STATEMENTS
FOR THE THREE MOST RECENT YEARS

ATTACHMENT M

BYLAWS AND CONFLICTS OF INTEREST POLICY (IF ANY)

Required Bond Documents

Please include:

Indenture
Loan Agreement
Bond Purchase Agreement (If applicable)
Preliminary Official Statement (If applicable)

Note: ***IBank*** *prefers to receive these documents* ***with the application****. However, IBank will accept applications without these documents with the condition that these documents be received by IBank* ***no later than 35 days prior to*** *the IBank Board Meeting date. Substantially Final Draft of Bond Documents should be received* ***no later than 22 days prior to*** *the IBank Board Meeting date.*

Please note that IBank requires a copy of the executed Applicant's Board Resolution (if applicable), authorizing the bond financing with IBank, ***no later than 7 days prior to*** *the IBank Board Meeting date.*

Reference to the IBank Board Meeting date in this ATTACHMENT M means the IBank Board Meeting at which the applicant wishes the request to be considered.