

Exhibit A
Redlined Amended Criteria Pages



CALIFORNIA INFRASTRUCTURE AND ECONOMIC DEVELOPMENT
BANK

~~AMENDED AND RESTATED~~

CRITERIA, PRIORITIES, AND GUIDELINES

FOR THE SELECTION OF PROJECTS FOR FINANCING
UNDER

THE INFRASTRUCTURE STATE REVOLVING FUND (ISRF)
PROGRAM

Date Adopted: ~~October 29, 2013~~ June 23, 2015

- a. Water or Sewer Enterprise/Special Fund. Projects that will be part of a revenue-producing water or sewer enterprise system may be financed with a loan that is payable with revenues from the water or sewer enterprise/special fund.
- b. Other Enterprise/Special Fund. Other revenue producing enterprise systems such as ports, airports, solid waste systems, bridges, and parking facilities may be eligible if the proposed project and repayment stream are acceptable to the I-Bank.
- c. General Fund Lease. Loans secured by leases of Borrower assets.
- d. Land Secured. Loans repaid with property taxes or property-related assessments.
- e. Voter-approved General Fund debt or other voter-approved debt secured by full faith and credit (general obligation).
- f. Other sources of repayment and/or alternative financing structures may be considered by the I-Bank at its discretion.

1. Project Funds

The I-Bank will require all project funding sources, other than the I-Bank's loan, to be identified at the time of application and committed prior to loan approval by the I-Bank. The I-Bank may also require additional reviews and evaluations of project feasibility and potential risks.

2. Prevailing Wages and Contractor Pre-Qualification.

Projects financed with I-Bank funds will be required to comply with Chapter 1 (commencing with Section 1720) of Part 7 of Division 2 of the Labor Code, including the payment of prevailing wages.

All borrowers that receive I-Bank financing above \$2 million, and that are also the entity awarding the construction contract, must pre-qualify contractors bidding on the I-Bank financed project using the model pre-qualification questionnaire approved by the Department of Industrial Relations ("DIR") pursuant to AB 574 (Chapter 972 of the Statutes of 1999). The model questionnaire can be obtained from DIR's website at: <http://www.dir.ca.gov/prequal.htm>

3. Business Relocation

4. ISRF financing shall not be used to facilitate the relocation of a private sector business from one political jurisdiction of the State to another without substantial justification deemed acceptable by the I-Bank. Examples of justifications include, without limitation, (i) completion of the project is necessary to prevent relocation of substantial business operations outside the State; or (2) the needs of the private sector business cannot be accomplished within the current location.

II. APPLICATION PROCESS

A. Loan Application

Applications will be accepted on a continuous basis. However, during any period where application deadlines have been imposed by the I-Bank, applicants must submit complete Loan Applications by an announced application deadline date in order for such applications to be considered.

The board approved form of ISRF Program loan application, found on the I-Bank's website, requires detailed information and documentation about the applicant and the project in order to enable the I-Bank to determine if the application complies with the I-Bank's Criteria including its creditworthiness and underwriting criteria.

Prospective applicants are encouraged to contact I-Bank staff (~~Exhibit B~~) to schedule a pre-application meeting to discuss the Criteria and the Program.

B. Final Loan Approval

The Board of Directors of the California Infrastructure and Economic Development Bank ("I-Bank Board of Directors") is authorized to make loan and other decisions at any of its meetings in accordance with and pursuant to the I-Bank Act and as otherwise provided by law.

C. Application/Loan Process Assistance

I-Bank staff is available to and does provide applicants with assistance in the process of completing the loan application.

D. The State Environmental Goals and Policy Report and Coordination with Growth Management Strategies

For Infrastructure Projects, prior to submitting the loan for approval to the I-Bank Board of Directors, the governing body or bodies of the applicant shall determine, by resolution, certified to the I-Bank, that in approving the project, the governing body considered (i) the impact of the project on California's land resources and the

Exhibit B—I Bank Contact Information

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