

California Infrastructure and Economic Development Bank

Small Business Finance Center

ANNUAL CERTIFICATION TO PARTICIPATE IN THE SMALL BUSINESS LOAN GUARANTEE PROGRAM (SBLGP)

Name of Participating Financial Institution: _____

Contact Name: _____ Title: _____

Address: _____ City: _____ State: _____ Zip: _____

Phone: _____ Alt Phone: _____ Email: _____ EIN: _____

This Participating Financial Institution:

- Certifies following is accurate for all SBLGP enrollments:
 1. The loan or investment has not been made in order to place under the protection of the program prior debt that is not covered under the program and that is or was owed by the borrower to the lender or to an affiliate of the lender.
 2. The borrower is a “Small Business”; a Farm Enterprise; or a non-profit public benefit organization or social welfare organization that has received and maintains tax exempt status under the IRS code 501 (c)3 or 501 (c)4, with 1-750 employees including any and all affiliates.
 3. Borrower obtained a loan in which the funds are for business use in the State of California.
 4. The maximum loan amount is \$20,000,000 and the maximum guarantee is \$1,000,000 per borrower/business including affiliates.
 5. The loan proceeds will be used for a “business purpose.” Business purpose includes, but is not limited to, start-up costs, working capital, business procurement, franchise fees, equipment, inventory, as well as the purchase, construction renovation or tenant improvements of an eligible place of business that is not for passive real estate investment purposes. The loan proceeds will not be used for purposes prohibited by the Small Business Finance Center rules.
 6. Borrower is not:
 - a) An executive officer, director, or principal shareholder of the lender.
 - b) A member of the immediate family of an executive officer, director, or principal shareholder of the lenders.
 - c) A related interest of an executive officer, director, principal shareholder, or member of the immediate family.
 For the purposes of these three restrictions, the terms “executive officer”, “director”, “principal shareholder”, “immediate family”, and “related interest” refer to the same relationship to a lender as the relationship described in part 215 of title 12 of the Code of Federal Regulations, or any successor to such part.
 7. Borrower is not:
 - a) A business engaged in speculative activities that develop profits from fluctuations in price rather than through normal course of trade.
 - b) A business engaged in activities that are prohibited by federal law or applicable law in the jurisdiction where the business is located or conducted.
- Certifies that there have been no changes to the status of the Participating Financial Institution since the previous agreement.

Any Participating Financial Institution which fails to comply with the above certifications will be suspended from receiving SBLGP guarantees.

Authorized Signature

Date

Title

California Infrastructure and Economic Development Bank Use Only

Program Manager Signature & Date

Valid Thru Fiscal Year

FDIC#/CDFI#