



California Infrastructure and Economic Development Bank

Edmund G. Brown Jr.
Governor

BOARD MEETING NOTICE
Tuesday, April 26, 2016; 2:00 p.m.
Dept. of Food and Agriculture
1220 N Street, Auditorium
Sacramento, California 95814

Board Members:

Panorea Avdis
Chair
Director,
Governor's Office of
Business & Economic
Development

John Chiang
State Treasurer

Michael Cohen
Director,
Department of Finance

Brian P. Kelly
Secretary,
California State
Transportation Agency

Peter Luchetti
Governor's Appointee

Executive Director:

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AGENDA

1. Call to Order and Roll Call.

Information Item:

2. Executive Director's Report.
 - a. Update on ISRF 2016 Bonds Transaction
 - b. Comparative Conduit Bond Fees in California

Consent Item:

3. Minutes from the meeting held on February 23, 2016
4. Minutes from the meeting held on March 22, 2016.

Action Items:

There will be a public comment period before Board action on each item.

5. **Amended Resolution No. 15-16 regarding B Street Theatre Conduit Bond:** Amended Resolution No. 15-16 approving the new negotiated terms with a new lender and the extension of the Resolution No. 15-16 expiration date for the issuance of conduit tax-exempt obligations structured as a loan in an amount not to exceed \$12,000,000 for the benefit of the Theatre for Children, Inc. dba The B Street Theatre located in the City of Sacramento.
6. **Amended and Restated Resolution No. 16-02 regarding Pico Water District ISRF Financing:** Amended and Restated Resolution No 16-02 approving the required certifications that Pico Water District (Pico) has not used funds derived from the sale of recycled water Pico purchases from the Central Basin Municipal Water District and has complied with the debt service coverage ratio requirements and other required surveillance items into Annual Certifications only to facilitate effective post funding surveillance activities and approving certain other amendments to Resolution No. 16-02.
7. **City of Del Mar ISRF Program Financing:** Resolution No. 16-08 approving lending Infrastructure State Revolving Fund Program funds to the City of Del Mar in an amount not to exceed \$16,161,000 to finance an eligible project known as Del Mar City Hall and Town Hall Construction Project located in the City of Del Mar.



8. **San Luis Obispo County ISRF Program Financing:** Resolution No. 16-09 approving lending Infrastructure State Revolving Fund Program funds to the San Luis Obispo County in an amount not to exceed \$6,000,000 to finance the construction of eligible project known as A Portion of San Luis Obispo County Regional Airport located in San Luis Obispo County.
9. **Walt Disney Refunding Bonds:** Resolution No. 16-10 approving issuance of revenue bonds in an amount not to exceed \$55,000,000 to refund the outstanding California Infrastructure and Economic Development Bank Revenue Bonds (The Walt Disney Family Museum) Series 2008, initially issued for the benefit of The Walt Disney Family Museum, LLC and The Walt Disney Family Museum and used to finance an eligible project located in the County of San Francisco.

Reporting\Non-Action Items:

None

Other Non-Action Business.

Public Comment.

Adjournment.

The numerical order of items on this agenda is for convenience of reference. Items may be taken out of order upon the request of the IBank's Chair or Board Members. This notice and agenda can be obtained at www.ibank.ca.gov. For additional information regarding this notice and agenda, please call (916) 341-6600. The California Infrastructure and Economic Development Bank complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and by providing this notice and agenda and related information in alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, please call (916) 341-6600 no later than five calendar days before the meeting.